

## MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding (hereinafter called as the 'MoU') entered into on this the 21<sup>st</sup> day of NOVEMBER 2022

### BETWEEN

Guru Gobind Singh Educational Society's Technical Campus, Chas, Bokaro, Jharkhand represented herein by its Director Dr. Priyadarshi Jaruhar (hereinafter referred as "GGSESTC", the Institution which expression, unless excluded by or repugnant to the subject or context shall include its successors -in- office, administrators and assignees).

### AND

National Industrial Consultancy Centre, Bokaro, Jharkhand herein by its Chief executive, Mr. Vikash Kumar (Hereinafter referred to as "National Industrial Consultancy Centre" Bokaro, authority which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, administrators and assignees).

GGSESTC and National Industrial Consultancy Centre, Bokaro are individually referred to as "Party" and collectively as the "Parties".

### I.BACKGROUND

- ✚ GGSESTC, Kandra, chas, Bokaro is a college of engineering & management founded in 2011 by Guru Gobind Singh Educational Society. The College is affiliated to JUT, Ranchi and offers branches in Mechanical, Civil,



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Computer Science, Electronics & Communication and Electrical & Electronics engineering. The MBA program offers three specializations, Marketing, Finance and HR. The college also offers BBA and BCA Courses. The serene campus of the college is located at NH-32 in Chas, Bokaro district of Jharkhand, towards Purulia.

- ✚ National Industrial Consultancy Centre, Bokaro has been the National Industrial Consultancy centre and joint organized association by industrial association and Banks at national level for providing, Internship Entrepreneurship and development support to all aspects of Students such as Skill in processing, product development, technology dissemination, information repository and national and international cooperation. It has immensely contributed towards all round development of Skill besides maintaining India's leadership in Internship, Innovation, production capacity; Knowledge and expert. The Service Office at Gujarat colony, near Gujrati Dharmsala, Po-Chas, Bokaro
- ✚ GGSESTC, Kandra, chas, and National Industrial Consultancy Centre, Bokaro believe that close co-operation between the two would be of major benefit to the industrial society and academic community to enhance their competitiveness in Internship, Innovation and Entrepreneurship.
- ✚ The faculty members and budding graduates from GGSESTC could play a key role in the various projects taken up by Internship, Innovation, in National Industrial Consultancy Centre, Bokaro and can make more effective use of their knowledge and skills.



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- ✦ Any publication coming out through this mutual co-operation due credit in authorship of/from National Industrial Consultancy Centre, Bokaro and GGSESTC, Kandra, chas, Bokaro and their acknowledgement will be given.
- ✦ Any Intellectual property generated and benefit from commercialization of intellectual properties/ technological through this mutual co-operation will be jointly shared (on equal basis) by both parties.
- ✦ GGSESTC, Kandra, chas, Bokaro intends to cooperate and support National Industrial Consultancy Centre, Bokaro to fulfill its objective. The students of GGSESTC will gain benefits by availing various learning opportunities under different area of Internship, Innovation in National Industrial Consultancy Centre Bokaro initiatives.
- ✦ Both GGSESTC, Kandra, chas, Bokaro and National Industrial Consultancy Centre, Bokaro being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

## II. Purpose & scope:

The purpose of the MOU is to clearly identify the intentions of both parties and to form a potential relationship in the future for working towards mass adoption of innovation in the entire serviceable.

## III. Forms of Co-operation:

Within such fields as are mutually acceptable for the Parties, the following forms of co-operation, amongst others, may be pursued hereunder:

- a) Sharing and development of relevant strategies,
- b) Mapping connections and priorities,
- c) Identification of opportunities for mutual use of facilities,
- d) Evaluating the benefit of collaboration,



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e) Collaborate for projects utilizing research methodology, signposting to research and expertise through analysis of the existing portfolio and identification of leading groups in areas of interest to both parties.

#### **IV. Specific Co-operation Projects:**

Specific co-operation projects, for instance, development of Students in Innovation and research. Outcome based joint research projects.

#### **V. Confidentiality clause**

Both the Parties will not share any confidential information to anyone.

#### **VI. Funding**

This MOU is non-financial in its present form. This clause may be revised in future by National Industrial Consultancy Centre, Bokaro and GGSESTC, Kandra, Jharkhand, Bokaro subject to terms and conditions based on the delivery of results.

#### **VII. Monitoring mechanism**

Both the Parties will meet as often as possible in order to evaluate matters regarding the implementation of this MOU.

#### **VIII. Financial Arrangements**

Both Parties understand that all financial arrangements between the Parties have to be further negotiated and mutually agreed and will depend on the availability of funds. Both parties may seek financing of joint activities from internal and external sources available to them.

#### **IX. Legal Relationship**

This MoU shall be construed as a statement of purpose to promote a genuine and mutually beneficial collaboration between the Parties. Nothing in this MoU shall create any legal relationship between the Parties.

#### **X. Commencement, Renewal, Termination**

This MoU will be effective from the date of the last signature here to and will remain in force for a time period of three (3) years, with a possibility for renewal at



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the end of the three-year-period, subject to the Parties' written agreement. Either Party may terminate this MoU by giving seven (7) working days' notice in writing to the other Party.

This MoU has been drawn up in two (2) original copies in the English language, each Party receiving one duly signed copy hereof.

**Signed on behalf of Guru Gobind  
Singh Educational Society  
Technical campus:**

Place: Bokaro

Date:

*P. Singh*  
21/11/2022

**DIRECTOR**  
GGSESTC, Kandra, Chas  
Bokaro, Jharkhand - 814013  
Dr. Priyadarshi Jaiswal

Director

Guru Gobind Singh Educational  
Society Technical Campus

**Signed on behalf of National  
Industrial Consultancy Centre,  
Bokaro:**

Place: Bokaro

Date:

*Vikash Kumar*  
21/11/22

Mr. Vikash Kumar

Chief Executive, Bokaro

National Industrial Consultancy  
Centre



**Witness**

*Gundan Jumar*  
.....  
Name & Signature

*[Signature]*  
.....  
Name & Signature

*Soora Suresh Kumar*  
.....  
Name & Signature

*Mahmud Akbar*  
.....  
Name & Signature



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