

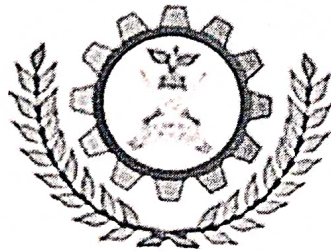
MEMORANDUM OF UNDERSTANDING
(MoU)

BETWEEN

VENTURE SKILL INDIA Pvt. Ltd.



AND



GURU GOBIND SINGH EDUCATIONAL
SOCIETY'S
TECHNICAT CAMPUS
CHAS, BOKARO, JHARKHAND

MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding (hereinafter called as the 'MoU') entered into on this the 29 day of June 2024.

BETWEEN

Guru Gobind Singh Educational Society's Technical Campus, Chas, Bokaro, Jharkhand represented herein by its Director Dr. Priyadarshi Jaruhar (hereinafter referred as "GGSESTC", the Institution which expression, unless excluded by or repugnant to the subject or context shall include its successors -in- office, administrators and assignees).

AND

Venture Skill India Pvt. Ltd. Ranchi Jharkhand herein by its Director, **Mr Rajeev Kumar Singh** (Hereinafter referred to as "Venture Skill India Pvt. Ltd", authority which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, administrators and assignees).

GGSESTC and Venture Skill India Pvt. Ltd. are individually referred to as "Party" and collectively as the "Parties".

I.BACKGROUND

- GGSESTC, Kandra chas, Bokaro is a college of engineering & management founded in 2011 by Guru Gobind Singh Educational Society. The College is affiliated to JUT, Ranchi and offers branches in Mechanical, Civil, Computer Science, Electronics & Communication and Electrical & Electronics engineering. The MBA program offers three specializations, Marketing, Finance and HR. The serene campus of the college is located at NII-32 in Chas, Bokaro district of Jharkhand, towards Purulia.



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- ↓ Venture Skill India Pvt. Ltd has brought about innovations in the curriculum and kept itself updated and in partner with the latest advances in the Designing field. After completion of the courses every student walks with abundance of skill and Confidence to start a respectful career. Venture Skill India, a leading organization focused on skill development and education. Partnered with JSDM and ASDC, it also brings industry-relevant training programs. The head office of Venture skill India Pvt. Ltd is located at Ranchi.
- ↓ GGSESTC, Kandra chas, and Venture Skill India Pvt. Ltd believe that close co-operation between the two would be of major benefit to the industrial society and academic community to enhance their competitiveness and productivity.
- ↓ The faculty members and budding graduates from GGSESTC could play a key role in the various projects taken up by Venture Skill India Pvt. Ltd, Ranchi and can make more effective use of their knowledge and skills.
- ↓ GGSESTC, Kandra chas, Bokaro intends to cooperate and support Venture Skill India Pvt. Ltd, Ranchi to fulfil its objective. The students of GGSESTC will gain benefits by availing various learning opportunities under different Venture Skill India Pvt. Ltd initiatives.
- ↓ Both GGSESTC, Kandra chas, Bokaro and Venture Skill India Pvt. Ltd, Ranchi being legal entities in themselves desire to sign this MOU for advancing their mutual interest.



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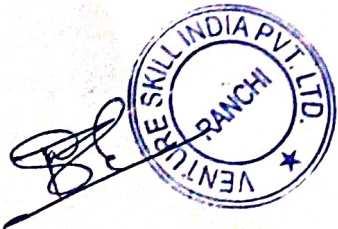
II. PURPOSE & SCOPE:

Venture Skill India Pvt. Ltd, Ranchi:

- ↓ Both GGSESTC, Kandra chas, Bokaro and Venture Skill India Pvt. Ltd, Ranchi shall establish channels of communication and co-operation that will promote and advance their respective operations to achieve their Institutional objectives. They shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- ↓ Cooperation between GGSESTC, Kandra chas, Bokaro and Venture Skill India Pvt. Ltd, Ranchi will facilitate effective utilization of the intellectual capabilities of the faculties of GGSESTC, providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the industry. It will help the faculties of GGSESTC to suitably customize the course curriculum so that the students fit into the industrial scenario meaningfully.
- ↓ Venture Skill India Pvt. Ltd, Ranchi will permit the faculty members and students of GGSESTC to visit the industrial set-ups under its jurisdiction. Hence, the Students of GGSESTC will get an opportunity to see and learn the application of the various technologies in industries.

GGSESTC:

- ↓ GGSESTC, Kandra chas, Bokaro gives our consent to Venture Skill India Pvt. Ltd., Ranchi Run skill development Centre under "Employability Excellence with college education & Learning" the sub scheme under "Mukhyamantri Sarthi Yojna" GGSESTC, Kandra chas, Bokaro understands



A handwritten signature in green ink, located to the right of the Guru Ganga Prasad Education Society's stamp.

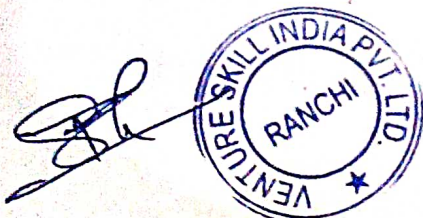
that the guideline and norms of the scheme will be applicable on the college and the Venture Skill India Pvt. Ranchi for implementation of the scheme.

- ↓ GGSESTC, Kandra chas, Bokaro will provide its infrastructure and other required facilities such as class room and lab for the training along with power supply inside its campus to Venture Skill India Pvt. Ltd, Ranchi The training is purely non-residential in nature.
- ↓ GGSESTC, Kandra chas, Bokaro understands that the Training fees payment under Excel scheme will be divided among the Training Service Provider (TSP) and the respective College in the proportion of 85:15 and apart from this, extra 5% will have to be given to the college by TSP for other utilisation. The invoice of the Training Service Provider and College will be submitted together for payment of training fees.
- ↓ GGSESTC, Kandra chas, Bokaro understands that the EXCEL sub-Scheme will be implemented by empaneled Training Service Provider inside the college premises. The training hours will be conducted before the start and end of college academic hours. The batch timing of the scheme will depend upon the college time table. The scheme will be continued during the college holidays of summer and Winter Vacations also.
- ↓ This MoU is only for the students of this college, outside students are not allowed.
- ↓ GGSESTC, Kandra chas, Bokaro shall plan and execute the Skill/Technology/Add on courses for in consultation with Venture Skill India Pvt. Ltd, Ranchi to prepare the professionals in line with the industrial needs.

III. CONFIDENTIALITY CLAUSE

- ↓ Both the Parties will not share any confidential information to anyone.

IV. FUNDING



- ↓ This MOU is financial in nature, The Training fees payable under Excel scheme will be divided among the Training Service Provider (TSP) and respective college in the proportion 85:15 and apart from this, extra 5% will have to be given to the college by TSP for other utilisation. The invoice of the Training Service Provider and College will be submitted together for payment of training fees.

V. MONITORING MECHANISM

- ↓ Both the Parties will meet as often as possible in order to evaluate matters regarding the implementation of this MOU.

VI. LIMITATIONS

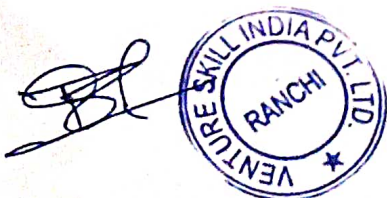
- ↓ This MOU does not create any legal rights or obligations under any international or domestic law upon either Party.

VII. DISPUTE SETTLEMENT

- ↓ Any dispute which may arise in connection with the implementation, interpretation or application of this MOU should be settled amicably between the Parties through mutual consultations.

VIII. FINAL PROVISIONS

- ↓ This MOU commences on the date of its signing by the duly authorized representative of both the Parties.
- ↓ This MOU may be modified by the Parties by mutual consent. Such modifications should be made in writing.
- ↓ Either Party may discontinue cooperation under this MOU, but should endeavour to communicate with each other, with at least thirty (30) days in advance with written notice of its decision to end its participation in this MOU.
- ↓ In case of early discontinuation of this MOU, the Parties will endeavour but are not under obligation to complete any activity which has been commenced while the MOU was operative.



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Signed at on

Signatures and Dates



Director

Venture Skill India Pvt. Ltd, Ranchi

Date.....



DIRECTOR Director

Guru Gobind Singh Educational Society's Technical Campus

Chas, Bokaro, Jharkhand

Date..... 24-6-2024

Witness

Name & Signature

Name & Signature

Name & Signature

Name & Signature